



To: Real Estate Department Partners
From: Real Estate Department
Date: June 7, 2021
Re: **RFP Market Study Analysis and Review**

Notice: RED-21-31

IHCDA has released a [Request for Proposals](#) to select a market study analyst to review market studies submitted to IHCDA and conduct third-party market studies on behalf of IHCDA, on an as-needed basis.

Situations in which the selected respondent would be engaged may include, but are not limited to, the following:

- IHCDA has received multiple applications for projects in the same primary market area and the market studies submitted by each developer are conflicting.
- IHCDA has received concerns from a local unit of government about the demand and will need an independent market study to be performed to verify the information submitted by the developer.
- IHCDA's internal review of market demand is contested by a developer.
- Other situations in which IHCDA believes that it would be prudent for a third-party to perform an analysis of market demand.

Responses are due by June 28, 2021 at 5:00 PM Eastern Time in the format described in the RFP. Questions about this RFP must be submitted in writing to Jerri Bain, Director of Real Estate Lending via jbain@ihcda.in.gov.



ADDRESS 30 South Meridian Street, Suite 900, Indianapolis, IN 46204
PHONE 317 232 7777 **TOLL FREE** 800 872 0371 **WEB** www.ihcda.IN.gov

EQUAL OPPORTUNITY EMPLOYER AND HOUSING AGENCY

State of Indiana
Lieutenant Governor
Suzanne Crouch

